
Ken Cyree, Ph.D.

Dean
Frank R. Day/Mississippi Bankers Association Chair
Professor of Finance
Department of Finance
School of Business Administration
The University of Mississippi
University, MS 38677

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Professional Interests

Research Interests

Financial Institutions and Markets, Market Microstructure, Corporate Finance, Investments

Teaching Interests

Bank Management, Institutions and Markets, Corporate Finance

Academic Background

Ph.D. University of Tennessee, Knoxville, TN, Finance, 1996

M.B.A. University of Tennessee, Knoxville, TN, Finance, 1993

B.B.A. West Georgia College, Carrolton, GA, Management, 1991

Work Experience

Academic Experience

Dean, University of Mississippi (2008 - Now).

Frank R. Day/MBA Chair and Associate Professor of Finance, University of Mississippi (2004 - Now).

Assistant Professor of Finance, Texas Tech University (2002 - 2004).

Assistant Professor of Finance, University of Southern Mississippi (1999 - 2002).

Assistant Professor of Finance, Bryant College (1996 - 1999).

Graduate Teaching Assistant, University of Tennessee (1992 - 1996).

Non-Academic Experience

National

National Credit Manager, Mannington Carpets (1988 - 1991).

Assistant Credit Manager, WestPoint/Shaw (1985 - 1988).

Paid Service

2007: Graduate School of Banking at LSU, Instructor

Teaching

Courses Taught

Bank Management I, Bank Management II, Business Corporate Finance, Business Finance I, Business Finance Topics, Business Internship, Financial Institutions and Markets, Financial Statement Analysis, Investments, MBA Seminar Series, Management of Financial Intermediaries, Special Topics in Business

Teaching Honors and Awards

Award

2007: Outstanding Teacher of the Year University of Mississippi.

1996: Graduate Teaching Award University of Tennessee.

Research/Intellectual Contributions:

Refereed Articles

Cyree, K., Huang, P., & Lindley, J. T. (in press, 2011). The Economic Consequences of Banks' Derivatives Use in Good Times and Bad Times. *Journal of Financial Services Research*.

Akay, O., Cyree, K. B., Griffiths, M. D. , & Winters, D. B. (in press, 2011). What Does PIN Identify? Evidence from the T-bill Market. *Journal of Financial Markets*.

Balasubramanian, B. & Cyree, K. B. (2011). Why Are Yield Spreads on Bank-Issued Subordinated Notes and Debentures Not Sensitive to Bank Risks? *Journal of Banking and Finance*, 35 (1), 21-35.

Cyree, K. B. (in press, 2010). What do Bank Acquirers Value in Non-Public Bank Mergers and Acquisitions? *Quarterly Review of Economics and Finance*, 50 (3), 341-351.

Cyree, K. B., Delcours, N., & Dickens, R. (2009). An Examination of the Performance and Prospects for the Future of Internet-Primary Banks. *Journal of Economics and Finance*, 33 (2), 128-147.

Cyree, K. B. & Wansley, J. W. (2009). Managerial Rationale for Entry and the Relation to Performance and Small Business Lending. *Journal of Financial Services Research*, 35 (2), 119-139.

Brown, C., Cyree, K. B., Griffiths, M. D. , & Winters, D. B. (2008). Further Analysis of the Expectations Hypothesis using Very Short-Term Rates. *Journal of Banking and Finance*, 32 (4), 600-613.

Adjei, F., Cyree, K. B., & Walker, M. M. (2008). The Determinants and Survival of Reverse Mergers versus IPOs. *Journal of Economics and Finance*, 32 (2), 176-194.

Cyree, K., Winters, D. B., & Lindley, J. T. (2007). The Effect of Substitute Assets on Yields in Financial Markets. *Financial Management*, 36, 27-47.

Cyree, K., Griffiths, M., & Winters, D. B. (2004). An Empirical Examination of the Intraday Volatility in Eurodollar Rates. *Quarterly Review of Economics and Finance*, 44 (1), 44-57.

Cyree, K., Harvey, K., & Melton, M. R. (2004). Bank Lending to Native American Applicants: An Investigation of Mortgage Flows and Government Guarantee Programs on Native American Lands. *Journal of Financial Services Research*, 26 (1), 29-54.

Cyree, K. & Adams, J. C. (2004). Market Efficiency and Diversification: An Experiential Approach Using the Wall St. Journal's Dartboard Portfolio. *Journal of Applied Finance*, 40-51.

Cyree, K., Griffiths, M., & Winters, D. B. (2003). On the Pervasiveness of Federal Reserve Settlement Regulations. *Federal Reserve of St. Louis Review*, 27-46.

Cyree, K. & DeGennaro, R. P. (2002). A Generalized Method for Detecting Abnormal Returns and Changes in Systematic Risk. *Review of Quantitative Finance and Accounting*, 19 (4), 399-416.

Cyree, K. & Winters, D. B. (2001). An Intraday Examination of Federal Funds Market: Implication for the Theories of the Reverse-J Pattern. *Journal of Business*, 74 (4), 535-556.

Cyree, K. & Winters, D. B. (2001). Analysis of Federal Funds Rate Changes and Variance Patterns. *Journal of Financial Research*, 24 (3), 403-418.

Cyree, K., Wansley, J. W., & Black, H. A. (2000). Bank Growth Choices and Changes in Market Performance. *Financial Review*, 35 (1), 49-66.

Cyree, K., Wansley, J. W., & Boehm, T. P. (2000). Determinants of Bank Growth Choice. *Journal of Banking and Finance*, 24 (5), 709-734.

Cyree, K. (2000). The Erosion of Glass-Steagall: Winners and Losers in the Banking Industry. *Journal of Economics and Business*, 52 (4), 343-363.

Cyree, K., Domian, D., Louton, D., & Yobaccio, E. (1999). Evidence of Psychological Barriers in the Conditional Moments of Major World Stock Indices. *Review of Financial Economics*, 8 (1), 73-91.

Cyree, K., Black, H. A., & Collins, M. C. (1997). Do Black-Owned Banks Discriminate Against Black Borrowers? *Journal of Financial Services Research*, 11, 189-204.

Papers Under Review

Cyree, K. B., Hein, S. E. , & Koch, T. (2007). "Subchapter-S Bank Growth, Risk, and Performance," Initial submission to *Journal of Financial Services Research*.

Working Papers

Balasubramanian, B. & Cyree, K. B. (2006). "Why do Banks Issue Trust Preferred Securities?" targeted for *Journal of Banking And*

Finance.

Cyree, K., Griffiths, M. D. , & Winters, D. B. (2006). "Segmentation in the T-bill Market? A Tick Data Analysis of the Cash Management Bill Market" targeted for Journal of Financial and Quantitative Analysis.

Presentation of Refereed Papers

National

Adjei, F., Cyree, K. B. , & Walker, M. M. (2007, April). The Determinants and Survival of Reverse Mergers versus IPOs. Eastern Finance Association Meeting, New Orleans, Louisiana.

Balasubramanian, B. & Cyree, K. (2006, October). Motivations for Bank Holding Companies to issue Trust Preferred Securities. Financial Management Association Meeting, Salt Lake City, Utah.

Cyree, K. & Spurlin, P. (2006, November). The Performance Effects of Large Bank Presence in Rural Markets. Southern Finance Association Meeting, Destin, Florida.

Cyree, K. & Huang, P. (2006, October). The Effects of Derivatives Use on Bank and Dealer Value and Risk. Financial Management Association Meeting, Salt Lake City, Utah.

Cyree, K. & Spurlin, P. (2006, October). The Performance Effects of Large Bank Presence in Rural Markets. Financial Management Association Meeting, Salt Lake City, Utah.

Brown, C., Cyree, K. B. , Griffiths, M. D. , & Winters, D. B. (2005, April). Further Analysis of The Expectations Hypothesis using Very Short-Term Rates. Eastern Finance Association Meeting, Norfolk, Virginia.

Cyree, K. (2005, November). E-Banks, A Real Threat to Traditional Banks? An Examination of E-bank Efficiency. Southern Finance Association Meeting, Key West, Florida.

Cyree, K. & Wansley, J. W. (2005, November). Managerial Rationale for De Novo Entry in Banking Markets. Southern Finance Association Meeting, Key West, Florida.

Cyree, K., Delcours, N., & Dickens, R. (2005, October). E-Banks, A Real Threat to Traditional Banks? An Examination of E-bank Efficiency. Financial Management Association Meeting, Chicago, Illinois.

Cyree, K. & Huang, P. (2005, June). Bank Hedging and Derivatives Use: The Impact on and Sources of Shareholder Value. Financial Management Association, Sienna, Italy.

Cyree, K. (2004). Subchapter-S Bank Growth, Risk, and Performance. Southern Finance Association Meeting, Captiva Island, Florida.

Cyree, K. (2003). Further Analysis of The Expectations Hypothesis using Very Short-Term Rates. Financial Management Association Meeting, Denver, Colorado.

Cyree, K. (2003). Teaching Market Efficiency: An Experiential Approach Using the Wall St. Journal's Dartboard Portfolio. Financial Management Association Meeting, Denver, Colorado.

Cyree, K. (2002). Denovo Bank Growth Strategies and Performance. Financial Management Association Meeting, San Antonio, Texas.

Cyree, K. (2002). Liquidity versus Size in Dealer Markets. Eastern Finance Association Meeting, Baltimore, Maryland.

Cyree, K. (2002, March). Liquidity versus Size in Dealer Markets. Federal Reserve Bank, Atlanta, Georgia.

Cyree, K. (2001). Bank Lending to Native American Borrowers: Discrimination or a Case of the Missing Variables? Southern Finance Association Meeting, Destin, Florida.

Cyree, K. (2001). Around the World with Euro-dollar Rates: The Implications of an Intraday Pattern in a Market Without a Daily Close. Financial Management Association Meeting, Toronto, Canada.

Cyree, K. (1999). An Intraday Examination of Federal Funds Market: Implication for the Theories of the Reverse-J Pattern. Financial Management Association Meeting, Orlando, Florida.

Cyree, K. (1999). A Classic Application of GARCH-M: Empirical Tests of the Fed Funds Market. Southern Finance Association Meeting, Key West, Florida.

Cyree, K. (1998). Merger Induced Parameter Changes, Permanency, and Wealth Effects for Acquiring Firms in the Banking Industry. Eastern Finance Association Meeting, Williamsburg, Virginia.

Cyree, K. (1998). The Erosion of the Glass-Steagall Act: Winners and Losers in the Banking Industry. Eastern Finance Association Meeting, Williamsburg, Virginia.

Cyree, K. (1997). Market Performance and Bank Growth Strategies. Eastern Finance Association Meeting, Panama City, Florida.

Cyree, K. (1997). The Information Effect of Bank Lending Announcements on Analysts' Earnings Forecasts. Southern Finance Association Meeting, Baltimore, Maryland.

Cyree, K. (1997). Determinants of Bank Growth Choice. Financial Management Association Meeting, Honolulu, Hawaii.

Cyree, K. (1996). Bank Growth Choices and Changes in Operating Performance. Financial Management Association Meeting, New Orleans, Louisiana.

Cyree, K. (1996). Do Black-Owned Banks Discriminate? Federal Reserve Bank, Special Session on Discrimination, Chicago, Illinois.

Cyree, K. (1996). ARCH and GARCH Effects in Major World Stock Indices: Evidence of Psychological Barriers? Financial Management Association Meeting, New Orleans, Louisiana.

Cyree, K. (1995). The CRA Performance of Black Owned Banks: A Regulatory Perspective. Financial Management Association Meeting, New York, New York.

Cyree, K. (1994). The Information In Merger Bids: A Direct Test Using Analysts' Earnings Forecast Revisions. Southern Finance Association Meeting, Charleston, South Carolina.

Regional

Cyree, K. B., Delcours, N., & Dickens, R. (2006, March). Is Internet-only Banking the Goose that Laid the Golden Eggs? An Examination of Performance and. Southwestern Finance Association Conference, Oklahoma City, Oklahoma.

Research Honors and Awards

Award

2001: Brandt Research Award Finalist University of Southern Mississippi.

1995: Bonham Dissertation Award University of Tennessee.

Honor

1995: FMA Dissertation Workshop FMA--New York, NY.

Other Research Activities

Learning & Pedagogical Scholarship

2005: Book Reviews. Book Review of Pay Without Performance, published in Managerial Decision Economics

Service:

Service to the University

Department Assignments

Director:

2005-2006: Banking and Finance Career Day: Director

2005-2006: Mississippi School of Banking: Director

Member:

2007-2008: Dissertation Member: Fred Adjei

2007-2008: Dissertation Member: Andriy Shkilko

2007-2008: Dissertation Member: Michael McShane

2004-2005: Ph.D.

2004-2005: Finance Department, Faculty Recruitment: University of Mississippi, School of Business Administration

Writing Student Recommendations:

2007-2008: Letters of Recommendation: Three doctoral students and at least seven undergraduates.

College Assignments

Chair:

2007-2008: Finance Faculty Search Committee II

2007-2008 – 2011-2012: Executive Committee

Director:

2007-2008: Banking and Finance Career Day: Directed Career Day

Faculty Advisor:

2007-2008: Faculty advisor: Financier's Club

2005-2006: Financier's Club: Advisor

Member:

2010-2011: Dean of Applied Sciences Search Committee
2010-2011 – 2011-2012: Reaffirmation of Accreditation Planning Committee
2009-2010: Honors College Council
2009-2010: AACSB Planning Committee
2009-2010 – 2011-2012: Scholarship Committee
2008-2009: Scholarships
2008-2009: Assurance of Learning
2008-2009: Accreditation Planning
2007-2008: Finance Faculty Search Committee I
2005-2006: Finance Search Committee
1998-1999: Bryant College Faculty-Athletics Advisory Committee
1998-1999: Bryant College Committee of Scholastic Standing
1997-1998: Bryant College, Faculty Advising Task Force

University Assignments

Chair:

2001-2002: University of Southern Mississippi Scholarship Committee
1997-1998 – 1998-1999: Bryant College SAS and UNIX System Administration

Coordinator:

2004-2005: University of Mississippi, Banking and Finance Symposium: Speaker
2000-2001 – 2001-2002: University of Southern Mississippi, Finance Award

Director:

2004-2005: Mississippi School of Banking, University of Mississippi
2004-2005: The University of Mississippi, Banking and Finance Career Day

Faculty Advisor:

2003-2004: Kappa Upsilon Chi
2001-2002: University of Southern Mississippi: Honors Thesis-Amelia Diane Robinson
1997-1998 – 1998-1999: Bryant College Finance Club
1997-1998 – 1998-1999: Bryant College InterVarsity Christian Fellowship

Faculty Sponsor:

2004-2005: University of Mississippi, Financier's Club

Member:

2010-2011: Dean of Graduate School Search Committee
2010-2011: Plus/Minus Grading Task Force
2010-2011 – 2011-2012: UM/MSU Task Force
2010-2011 – 2011-2012: Honors College Council
2010-2011 – 2011-2012: Executive Management Council
2010-2011 – 2011-2012: Council of Academic Administrators
2009-2010: Budget Subcommittee for the Chancellors Inauguration
2009-2010: Vice Chancellor for Development Search
2009-2010: Executive Director of Brand Marketing and Communications Search
2009-2010: Distance Education Task Force
2009-2010: Council of Academic Advisors
2009-2010: Search Committee, Residential College Senior Fellow
2008-2009: Search Committee, Executive Director of Marketing Communications
2003-2004: Texas Tech Student-Employer Relations Committee

2002-2003 – 2003-2004: Texas Tech Faculty Support Services Committee
2002-2003 – 2003-2004: Texas Tech Internship Committee
2002-2003 – 2003-2004: Texas Tech Masters Curriculum Committee
2001-2002: USM Honors College Committee
2000-2001: USM Graduate Curriculum Committee
2000-2001 – 2001-2002: University of Southern Mississippi, College of Business Web Presence Council
1999-2000 – 2001-2002: USM Undergraduate Curriculum Committee

Other Institutional Service Activities:

2004-2005: Mississippi School of Banking, University of Mississippi: Instructor
2004-2005: Banking and Finance Council, University of Mississippi: Speaker
2004-2005: LSU Graduate School of Banking: Instructor
2003-2004: LSU Graduate School of Banking: Instructor
2003-2004: Texas Tech University Community Banking School: Co-Director, Bank Dynamics Simulation
2003-2004: Texas Tech/Texas A & M Agricultural Lending School: Speaker
2002-2003: LSU Graduate School of Banking: Instructor
2002-2003: Mississippi School of Banking, University of Mississippi: Instructor
2001-2002: University of Southern Mississippi: Freshman Year Experience Facilitator
2001-2002: University of Southern Mississippi: Associate Director, USM Financial Services Center
2001-2002: Mississippi School of Banking: Instructor
2000-2001: Mississippi Bankers Association Conference: University of Southern Mississippi Faculty Representative
1999-2000: Mississippi Bankers Association Conference: University of Southern Mississippi Faculty Representative
1999-2000: Mississippi School of Banking, University of Mississippi: Instructor
1996-1997 – 1997-1998: Bryant College, Participant in Open House Meet the Faculty' Program

State-wide Assignments

Director:

2007-2008: Director: Mississippi School of Banking

Facilitator:

2005-2006: Mississippi School of Banking: Instructor
2005-2006: Graduate School of Banking at LSU: Case Instructor

Member:

2005-2006: Mississippi Young Bankers Council: Council Member

Dissertation Assignments

Director:

2008-2009: Dissertation Chair: Philip Tew
2007-2008: Dissertation Chair: Bhanu Balasubramanian

Faculty Advisor:

2008-2009: Honors Thesis Advisor: Shakitha Harden

Service to the Profession

Academic Conference: Discussant

2007: Southern Finance Association, Paper discussant, Destin, Florida (National).
2005: Eastern Finance Association Meeting, Paper Discussant, Norfolk, Virginia (Regional).
2003: Southern Finance Association Meeting, Charleston, South Carolina (Regional).
2002: Eastern Finance Association Meeting, Baltimore, Maryland (Regional).
2002: Financial Management Association Meeting, San Antonio, Texas (National).

2001: Southern Finance Association Meeting, Destin, Florida (Regional).
1999: Southern Finance Association , Key West, Florida (Regional).
1998: Eastern Finance Association Meeting, Panama City, Florida (Regional).
1997: Southern Finance Association Meeting, Baltimore, Maryland (Regional).
1996 – 1997: Financial Management Association Meeting, Honolulu, Hawaii (National).
1994: Southern Finance Association Meeting, Charleston, South Carolina (Regional).

Academic Conference: Moderator / Facilitator

2005: Financial Management Association, Session Chair, Chicago, Illinois (National).

Board Member: PRJ Editorial Review Board

2001 – 2007: Journal of Business Research (National).

Chair: Committee / Task Force

2004: Financial Management Association Meeting, Session Chair, New Orleans, Louisiana (National).
2001: Southern Finance Association Meeting, Destin, Florida (Regional).

Chair: Conference / Track / Program

2007: Southern Finance Association, Vice President of Programs, Charleston, South Carolina (National).
2005: Southern Finance Association , Special Topics, Key West, Florida (National).
2003: Southern Finance Association Meeting, Session Chair , Charleston, South Carolina (Regional).
2003: Southern Finance Association Meeting, Financial Institutions & Markets (Regional).

External Reviewer for Tenure

2005: Miami University of Ohio, Oxford, Ohio (National).

Member: Committee/Task Force

2006: Eastern Finance Association, Nominating Committee Member, New Orleans, Louisiana (National).
2005: Financial Management Association , Program Committee (National).
2002: Eastern Finance Association , Financial Institutions and Markets Committee (Regional).
1999: Southern Finance Association, Financial Institutions and Markets (Regional).
1997: Financial Management Association Meeting, Financial Institutions and Markets (National).

Officer: Organization / Association

2008: Southern Finance Association, President, Key West, United States of America (National).
2001: Southern Finance Association , Financial Institutions and Markets (Regional).

Reviewer - Article / Manuscript

2007: Review of Financial Economics, Referee (National).
2007: Review of Quantitative Finance and Accounting, Referee (National).
2007: Journal of Business Research, Referee (National).

Reviewer: Ad Hoc Reviewer for a Journal

2005: Quarterly Review of Economics and Finance, Referee (National).
2005: Journal of Banking and Finance, Referee (International).
2001 – 2005: Journal of Business Research (National).
2004: Journal of Financial Research, (National).
2003: Journal of Banking and Finance (National).
2003: Journal of Business (National).
2002: Journal of Economics and Finance (National).
2002: Journal of Economics and Business (National).
1999 – 2001: Journal of Banking and Finance (National).
1998 – 1999: Thunderbird International Business Review (International).
1997: Quarterly Journal of Business and Economics (National).

Service to the Community

Member of a Committee

2007: Mississippi Young Bankers' Association, Executive Counsel

2004: Mississippi Young Bankers' Association, Executive Counsel

Other Community Service Activities

2007: Mississippi Bankers Association Convention, Destin, FL, Speaker

2007: Newspaper Source, Quoted in Mississippi Business Journal regarding bank growth.

2003: Conference of State Bank Supervisors Forum, Norfolk, VA, Speaker

2003: Conference of State Bank Supervisors, Norfolk, VA, Speaker

Other

Other Honors and Awards

1995: FMA Scholarship University of Tennessee.

1991: Graduate cum laude West Georgia College.

Memberships

Beta Gamma Sigma, 1990

Financial Management Association

Southern Finance Association

Other Activities

2003 - Professional Media Appearances : Guest on 'ViewPoint' with Bill Lowell, PBS Television, Lubbock, TX.

Last updated by member on 03-Aug-11 (04:00 PM)