
Andre Peter Liebenberg

School of Business Administration

Academic Background

Ph.D. University of Georgia, Terry College of Business, Athens, GA, Risk Management and Insurance, 2004

M.Com. University of the Witwatersrand, Johannesburg, South Africa, Commerce, 1999

B.Com. University of the Witwatersrand, Commerce, 1995

Dissertation

Essays on corporate diversification in the property-liability insurance industry.

Work Experience

Paid Service

2006: University of Mississippi, School of Business, University, MS, Assistant Professor, Department of Finance (August 2006 to present)

2005: Old Dominion University; Norfolk, VA, Assistant Professor, Department of Finance (January 2005 - July 2006)

2004: Old Dominion University, Norfolk, VA, Instructor, Department of Finance (July 2004 to December 2004)

2000-2004: University of Georgia, Athens, GA, Graduate Assistant, Department of Insurance and Risk Management (June 2000 to July 2004)

2000: University of the Witwatersrand; Johannesburg, South Africa, Lecturer, Department of Business Economics (January 2000 to June 2000)

1996-2000: Hannover Reinsurance Company of Africa Ltd., Johannesburg, South Africa, Consultant

1996-1999: University of the Witwatersrand; Johannesburg, South Africa, Junior Lecturer, Department of Business Economics (January 1996 to December 1999)

Teaching

Courses Taught

Commercial Property Insurance

Corporate Risk Management

Financial Analysis (specialized masters)

Risk and Insurance

Teaching Honors and Awards

Awards:

2004 - Distinguished Teaching Assistant Award, Maurice Doan Memorial Scholarship.

2003 - Distinguished Teaching Assistant Award, Maurice Doan Memorial Scholarship.

2003 - Outstanding Teaching Assistant Award, University of Georgia.

2002 - University-Wide Assistantship, University of Georgia University.

2001 - University-Wide Assistantship, University of Georgia University.

2000 - University-Wide Assistantship, University of Georgia University.

Other Teaching Activities

Other Teaching Activities

2006-2007 - Commercial Property Insurance - University of Mississippi

2006-2007 - Risk and Insurance (Principles) - University of Mississippi

2005-2006 - Principles of Insurance and Risk Management - Old Dominion University

2005-2006 - Property-Liability Insurer Operations - Old Dominion University

2005-2006 - Insurance Seminar - Old Dominion University

2005-2006 - Principles of Insurance and Risk Management - Old Dominion University

2005-2006 - Insurance Seminar - Old Dominion University
 2005-2006 - Property-Liability Insurer Operations - Old Dominion University
 2004-2005 - Property-Liability Insurer Operations - Old Dominion University
 2004-2005 - Insurance Seminars - Old Dominion University
 2004-2005 - Principles of Insurance and Risk Management - Old Dominion University
 2003-2004 - Principles of Risk Management and Insurance - University of Georgia
 2002-2003 - Principles of Risk Management and Insurance - University of Georgia
 2001-2002 - Principles of Risk Management and Insurance - University of Georgia
 1999-2000 - Introduction to Insurance and Risk Management - University of the Witwatersrand
 1999-2000 - Insurance Law Seminar - University of Witwatersrand
 1999-2000 - Introduction to Insurance and Risk Management - University of the Witwatersrand
 1999-2000 - Economics of Insurance, Insurance Regulation Seminar - University of Witwatersrand
 1998-1999 - Introduction to Insurance and Risk Management - University of Witwatersrand
 1998-1999 - Economics of Insurance, Insurance Regulation Seminar - University of the Witwatersrand
 1998-1999 - Insurance Law Seminar - University of Witwatersrand
 1997-1998 - Introduction to Insurance and Risk Management - University of the Witwatersrand
 1997-1998 - Economics of Insurance, Insurance Regulation Seminar - University of Witwatersrand
 1997-1998 - Insurance Law Seminar - University of Witwatersrand
 1996-1997 - Introduction to Insurance and Risk Management - University of the Witwatersrand
 1996-1997 - Economics of Insurance, Insurance Regulation Seminar - University of Witwatersrand
 1996-1997 - Insurance Law Seminar - University of Witwatersrand

Research/Intellectual Contributions:

Refereed Articles

Liebenberg, A. P., Carson, J. S., & Hoyt, R. E. (in press, 2009). The Demand for Life Insurance Policy Loans. *Journal of Risk and Insurance*.

Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2008). Market Pricing of Political Risk: Evidence from the Property-Liability Insurance Industry. *Journal of Insurance Issues*, 31 (2), 98-119.

Liebenberg, A. P. & Sommer, D. W. (2008). Effects of Corporate Diversification: Evidence from the Property-Liability Insurance Industry. *Journal of Risk and Insurance*, 75 (4), 893-919.

Liebenberg, A. P. & Kamerschen, D. R. (2008). Structure, Conduct, and Performance Analysis of the South African Auto Insurance Market: 1980-2000. *South African Journal of Economics*, 76 (2), 228-38.

Liebenberg, A. P. & Hoyt, R. E. (2003). Determinants of Enterprise Risk Management: Evidence from the Appointment of Chief Risk Officers. *Risk Management and Insurance Review*, 6, 37-52.

Papers Under Review

Liebenberg, A. P., Ruhland, J. S., & Sommer, D. W. (2009). "Determinants of Corporate Diversification: Evidence from the Property-Liability Insurance Industry," revised and resubmitted to *Journal of Risk and Insurance*.

Egginton, J., Liebenberg, A. P., & Liebenberg, I. A. (2009). "What effect did AIG's bailout, and the preceding events, have on its competitors?," revised and resubmitted to *Risk Management and Insurance Review*.

Liebenberg, A. P., Colquitt, L. L., & Hollans, H. (2009). "Life insurers' exposure to the mortgage crisis," revised and resubmitted to *Journal of Insurance Issues*.

Cole, C. R. & Liebenberg, A. P. (2008). "An Examination of Retirement Income Adequacy Measures and Factors Affecting Retirement Preparedness," revised and resubmitted to *Journal of Risk and Insurance*.

Hoyt, R. E. & Liebenberg, A. P. (2008). "The Value of Enterprise Risk Management: Evidence from the U.S. Insurance Industry," revised and resubmitted to *Journal of Risk and Insurance*.

Working Papers

Scordis, N. A. & Liebenberg, A. P. (2010). "The Duality of Risk Management: Operational Risk and Financial Leverage" targeted for *Journal of Risk and Insurance*.

Wade, C., Blau, B. M., & Liebenberg, A. P. (2009). "Information Leakages around A.M. Best Ratings Changes: Do Short Sellers Anticipate Ratings Changes?" targeted for *Journal of Risk and Insurance*.

Cole, C. R. & Liebenberg, A. P. (2008). "Trends in Retirement Adequacy: Evidence from newly retired households" targeted for *Risk Management and Insurance Review*.

Cole, C. R. & Liebenberg, A. P. (2008). "A Comparison of Retirement Adequacy Measures" targeted for *Risk Management and Insurance Review*.

Dumm, R. E., Liebenberg, A. P., Liebenberg, I. A., & Ruhland, J. S. (2008). "The market impact of Florida's catastrophe insurance reforms" targeted for *Journal of Insurance Issues*.

Liebenberg, A. P. & Yore, A. S. (2008). "Do household responses to financial shocks follow a pecking order?" targeted for *Review Of*

Economics And Statistics.

Liebenberg, A. P. & Liebenberg, I. A. (2008). "Industry impact of private acquisitions" targeted for Journal Of Finance.

Liebenberg, A. P., Carson, J. M. , & Dumm, R. E. (2008). "A Dynamic Analysis of The Demand for Life Insurance" targeted for Journal of Risk and Insurance.

Wade, L. C., Hoyt, R. E. , & Liebenberg, A. P. (2008). "Analyst dispersion around Chief Risk Officer announcements" targeted for Journal of Risk and Insurance.

Presentation of Refereed Papers

International

Liebenberg, A. P. & Hoyt, R. E. (2006, March). The Value of Enterprise Risk Management: Evidence from the U.S. Insurance Industry. Presented at Deutscher Verein für Versicherungswissenschaft, Berlin, Germany.

Liebenberg, A. P. & Sommer, D. W. (2005, August). Effects of Corporate Diversification: Evidence from the Property-Liability Insurance Industry. Presented at World Risk and Insurance Economics Congress, Salt Lake City, Utah.

National

Liebenberg, A. P., Carson, J. M. , & Dumm, R. E. (2009). A Dynamic Analysis of the Demand for Life Insurance. Presented at American Risk and Insurance Association, Providence, Rhode Island.

Wade, L. C., Hoyt, R. E. , & Liebenberg, A. P. (2009). The Effect of Enterprise Risk Management of Firm Opacity. Presented at American Risk and Insurance Association, Providence, Rhode Island.

Wade, L. C., Blau, B., & Liebenberg, A. P. (2009). The Informational Content of A.M. Best Ratings Changes. Presented at American Risk and Insurance Association, Providence, Rhode Island.

Cole, C. R. & Liebenberg, A. P. (2008, August). An Examination of Retirement Measures and the Factors Affecting the Adequacy of Retirement Income. Presented at American Risk and Insurance Association, Portland, Oregon.

Liebenberg, A. P., Ruhland, J. S. , & Sommer, D. W. (2008, August). Determinants of Corporate Diversification: Evidence from the Property-Liability Insurance Industry. Presented at American Risk and Insurance Association, Portland, Oregon.

Liebenberg, A. P., Carson, J. S. , & Hoyt, R. E. (2008, August). The Demand for Life Insurance Policy Loans. Presented at American Risk and Insurance Association, Portland, Oregon.

Hoyt, R. E. & Liebenberg, A. P. (2008, April). The Value of Enterprise Risk Management: Evidence from the U.S. Insurance Industry. Presented at Enterprise Risk Management Symposium, Chicago, Illinois.

Liebenberg, A. P. & Hoyt, R. E. (2006, August). The Value of Enterprise Risk Management: Evidence from the U.S. Insurance Industry. Presented at American Risk and Insurance Association, Washington, District of Columbia.

Liebenberg, A. P. & Sommer, D. W. (2003, August). Determinants and Effects of Line of Business Concentration for Property-Liability Insurers. Presented at American Risk and Insurance Association, Denver, Colorado.

Liebenberg, A. P. & Hoyt, R. E. (2002, August). Determinants of Enterprise Risk Management: Evidence from the Appointment of Chief Risk Officers. Presented at American Risk and Insurance Association, Montreal, Canada.

Regional

Carson, J. S., Dumm, R. E. , & Liebenberg, A. P. (2008, November). The Demand for Life Insurance: Evidence from the 1983- 1989 SCF Panel Study. Presented at Southern Risk and Insurance Association, Bay St. Louis, Mississippi.

Colquitt, L. L., Hollans, L. H. , & Liebenberg, A. P. (2008, November). An Examination of Life Insurer Asset Portfolios in Light of the Current Mortgage Crisis. Presented at Southern Risk and Insurance Association, Bay St. Louis, Mississippi.

Dumm, R. E., Liebenberg, A. P. , Liebenberg, I. A. , & Ruhland, J. S. (2008, November). Impact of the 2007 Florida Special Property Insurance Legislative Session. Presented at Southern Risk and Insurance Association, Bay St. Louis, Mississippi.

Colquitt, L. L., Liebenberg, A. P. , & Hollans, H. L. (2008, January). An Examination of Life Insurer Asset Portfolios in Light of the Current Mortgage Crisis. Presented at Western Risk and Insurance Association, Las Vegas, Nevada.

Liebenberg, A. P., Moya, I. A. , & Ruhland, J. S. (2007, November). Market Pricing of Political Risk: Evidence from the U.S. Property-Liability Insurance Industry. Presented at Southern Risk and Insurance Association, San Antonio, Texas.

Liebenberg, A. P. & Cole, C. (2006, November). Factors Affecting the Adequacy of Retirement Income. Presented at Southern Risk and Insurance Association, Hilton Head, South Carolina.

Liebenberg, A. P., Carson, J. M. , & Hoyt, R. E. (2005, November). The Demand for Life Insurance Policy Loans. Presented at Southern Risk and Insurance Association, Orlando, Florida.

Liebenberg, A. P. & Sommer, D. W. (2003, November). Determinants and Effects of Line of Business Concentration for Property-Liability Insurers. Presented at Southern Risk and Insurance Association, Clearwater, Florida.

Liebenberg, A. P. & Sommer, D. W. (2002, November). Divestitures and Asset Market Liquidity: Evidence from the Property-Casualty Insurance Industry. Presented at Southern Risk and Insurance Association, New Orleans, Louisiana.

Research Grants

Funded-External

2006 - Cole, C. R. & Liebenberg, A.P., "Factors affecting retirement adequacy", Grant, Department of Labor, Employee Benefits Administration, (\$25,000).

2006 - Kapelianis, D. & Liebenberg, A.P., "When does Creativity Lead to Organic Growth?", Marketing Science Institute, (\$7,000).

Cases

Liebenberg, A. P. (2009). Enterprise Risk Management at Nationwide: The Gartmore Experience. to be submitted to Risk Management and Insurance Review.

Research Honors and Awards

Awards:

2003 - Summer Research Award, Terry College.
2002 - Summer Research Award, Terry College.
2001 - Summer Research Award, Terry College.

Service:

Service to the University

University assignments:

Faculty Advisor:

2006-2007: University of Mississippi: Ole Miss Insurance and Risk Management Society
2006-2007: University of Mississippi: Ole Miss Insurance and Risk Management Society
2004-2005 through 2006-2007: Alpha Phi Chapter: Alpha Phi Chapter of Gamma Iota Sigma Student Fraternity
2004-2005 through 2006-2007: Alpha Phi Chapter of Gamma Iota Sigma Student Fraternity

Member:

2004-2005: Old Dominion University: Board Member, Old Dominion, University Center for Insurance and Financial Services

Other Institutional Service Activities:

2005-2006 through 2006-2007: Old Dominion University: Board Member, Old Dominion, University Center for Insurance and Financial Services

State-wide assignments:

Member:

2004-2005 through 2006-2007: Virginia Insurance Continuing Education: Board Member, Virginia Insurance Continuing Education Board

Service to the Profession

Academic Conference: Discussant

2008-2009: American Risk and Insurance Association, Portland, Oregon (National).
2006-2007: American Risk and Insurance Association, Washington, District of Columbia (National).

Academic Conference: Moderator / Facilitator

2007-2008 through 2008-2009: Southern Risk and Insurance Association, Bay St. Louis, Mississippi (Regional).
2006-2007: American Risk and Insurance Association, Washington, District of Columbia (National).

Board of Directors: Moderate Involvement

2008-2009: Southern Risk and Insurance Association (Regional).
2007-2008: SRIA (Regional).

Member: Committee/Task Force

2007-2008: SRIA, Membership Committee (Regional).
2006-2007 through 2007-2008: American Risk and Insurance Association, Program Committee (National).
2005-2006 through 2007-2008: American Risk and Insurance Association, Membership Committee (National).
2006-2007: American Risk and Insurance Association, RMIR Best Paper Award Committee (National).
2006-2007: American Risk and Insurance Association, Kulp-Wright Book Award Committee (National).
2004-2005 through 2005-2006: American Risk and Insurance Association, New Awards Committee (National).

Reviewer - Article / Manuscript

2007-2008: Journal of Insurance Issues (National).

Reviewer: Ad Hoc Reviewer for a Journal

2006-2007: Journal of Insurance Issues, Ad Hoc Referee (National).
2004-2005 through 2006-2007: Risk Management and Insurance Review (National).

Other

Other Honors and Awards

Awards:

2003: Comer Fellowship , Comer Fellowship.
2003: John M. Breen Fellowship, Kemper Foundation.
2002: Comer Fellowship, Comer Fellowship.

2002: Cohen Scholarship.

2002: John M. Breen Fellowship, Kemper Foundation.

2001: Colonel Perryco Scholarship.

2001: Comer Fellowship, Comer Fellowship.

2000: Commer Fellowship, Comer Fellowship.

Memberships

ARIA

SRIA

WRIA, 2009, Regional

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