

<b>FIN 442</b> <b>Commercial Liability Insurance</b> <b>Spring 2009</b>
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Instructor: Dr. Larry Cox  
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Office Hours: 1:00-2:15, Tues & Thurs,  
 or by appointment.  
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**Materials Required**

Required Texts: Malecki, D.S., A.L. Flitner, and J. Trupin, *Commercial Liability Risk Management and Insurance*, 7<sup>th</sup> Edition (ISBN 978-0-89463-360-7), Malvern, PA: American Institute for CPCU.

*CPCU 552 Course Guide: Commercial Liability Risk Management and Insurance*, 5<sup>th</sup> Edition (ISBN 978-0-89463-356-0), Malvern, PA: American Institute for CPCU.

Recommended Text: *CPCU Handbook of Insurance Policies*, 8<sup>th</sup> Edition (ISSN 1557-6779), Malvern, PA: American Institute for CPCU.

**Purpose of the Course**

In this course, you will learn about the theory and implementation of commercial liability insurance within the context of corporate risk management. You should develop a thorough understanding of both risk control and risk financing techniques applied to commercial liability exposures. The areas of greatest emphasis include general liability; workers compensation and employers' liability; management and professional liability; environmental liability; and excess liability. If you perform well in this course, you should develop a knowledge base that will put you in an advantageous position if you enter the commercial property-casualty insurance field.

**Grading**

1	Class Discussion/Participation	=	100 Points
2	Exams @ 300 Points Each	=	600 Points
1	Final Exam @ 450 points	=	<u>450 Points</u>
	Total Points Possible	=	<u>1,150 Points</u>

**Course Contract and Syllabus**

A course contract is an integral part of this syllabus. It explains both your and my duties with respect to this class. Important stuff--such as exam procedures, extra credit, attendance at classes or exams, and academic honesty--is discussed in the contract. So that I can be sure you understand my policies in administering this course, I require you to examine the contract, then sign and return the signature page by the beginning of class on *January 29*. You will receive five (5) points extra credit just for doing this by that date and time. Although this course syllabus provides a general plan for the course, deviations are *likely*.

**Rebuttals**

While I encourage discussion of exam questions, we do not want the class to get bogged down in lengthy debate over them. Therefore, I use a rebuttal procedure that works quite well. To apply for credit when you believe an exam answer is debatable, prepare a written or typed rebuttal. Rebuttals are due at the start of the class period immediately following the day that exams are returned. See the course contract for further details.

## Extra Credit Opportunities

Extra credit opportunities, including Insurance Careers Day and the Ole Miss Insurance Symposium, will be available to you during the semester. The instructor will announce the extra credit rules well before each event. For guest speakers visiting the classroom, students will be given ten extra credit points *if the speaker receives a reasonable number of questions from the class* during the presentation. You also can expect exam questions about guest presentations. No make-up opportunities for extra credit will be allowed.

## Sequence of Topics for FIN 442 (Subject to Revision!)

Liability Loss Exposures	Malecki & Flitner (MF), Ch. 1
Liability Risk Control	MF, Ch. 2
Commercial General Liability (CGL) Insurance	MF, Ch. 3-4
Workers Compensation and Employers Liability	MF, Ch. 7-8
Business Auto Insurance	MF, Ch. 5
Garage & Motor Carrier Insurance	MF, Ch. 6
Management Liability	MF, Ch. 9
Professional Liability Insurance	MF, Ch. 10
Environmental Liability	MF, Ch. 11-12
Aviation Liability	MF, Ch. 13
Excess and Umbrella Liability Insurance	MF, Ch. 14
Cyber Risk and Terrorism	MF, Ch. 15

## Special Events & Deadlines in FIN 442 (Always Subject to Revision!)

<u>Date</u>	<u>Event/Deadline</u>
Jan 29	Course Contracts Due
Feb 3, 5:00 p.m.	Insurance Careers Day Interview Sign-up!!
5	Guest Speaker: Lashae Wortham, Liberty Mutual, Memphis, TN
10	Insurance Careers Day – No formal class
“ 24	EXAM #1
Mar 16-20	Spring Break
“ 24	Guest Speaker: Robert Sutter, Keystone Legacy Development, Alpharetta, GA
“ 26	Ole Miss Insurance Symposium – No formal class
Apr 2	EXAM #2
“ 9	Guest Speaker: Tom Quaka, Brierfield Insurance Company, Jackson, MS
May TBD	Final Exam

## ...And Now A Word from *Your* School of Business Administration

The School of Business Administration upholds honor and academic integrity in all of its teaching, research, and service activities. All business faculty, staff, and students are charged with the responsibility to behave with personal and professional integrity and to refrain from dishonorable conduct...and that includes Professor Cox!